Global Competitiveness Index

Rank
(Out of 131 countries/economies)  Score
(Out of 7)
Global Competitiveness Index 2007-2008
86  3.87

Global Competitiveness Index 2006-2007 (out of 122)
78  3.90
Subindex A: Basic requirements
94  3.90

1st pillar: Institutions
106  3.28
2nd pillar: Infrastructure
101  2.56
3rd pillar: Macroeconomic stability
78  4.70
4th pillar: Health and primary education
95  5.07
Subindex B: Efficiency enhancers
68  3.92
5th pillar: Higher education and training
84  3.63
6th pillar: Goods market efficiency
67  4.14
7th pillar: Labor market efficiency
87  4.12
8th pillar: Financial market sophistication
46  4.68
9th pillar: Technological readiness
80  2.94
10th pillar: Market size
53  4.01
Subindex C: Innovation and sophistication factors

81
3.45

11th pillar: Business sophistication
63
4.11

12th pillar: Innovation
100
2.78

Rank
(Out of 131 countries/economies)
Business Competitiveness Index 2007-2008
77

Sophistication of company operations and strategy
70

Quality of the national business environment
82

The Most Problematic Factors for Doing Business

Percent of responses

Note: From a list of 14 factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

National competitiveness balance sheet

NOTABLE COMPETITIVE ADVANTAGES  Rank/131

2nd pillar: Infrastructure

02.06  Available seat kilometers (hard data)  47

3rd pillar: Macroeconomic stability

03.03  Inflation (hard data)  16
03.01  Government surplus/deficit (hard data)  33
03.05  Government debt (hard data)  47
4th pillar: Health and primary education

04.10 Primary enrollment (hard data) 35

5th pillar: Higher education and training

05.05 Quality of management schools 47
05.01 Secondary enrollment (hard data) 50

6th pillar: Goods market efficiency

06.11 Prevalence of foreign ownership 35
06.12 Business impact of rules on FDI 44
06.05 Total tax rate (hard data) 48

7th pillar: Labor market efficiency

07.02 Flexibility of wage determination 27
07.03 Non-wage labor costs (hard data) 30

8th pillar: Financial market sophistication

08.06 Strength of investor protection (hard data) 15
08.05 Restriction on capital flows 19
08.08 Regulation of securities exchanges 34
08.07 Soundness of banks 45
08.02 Financing through local equity market 49

10th pillar: Market size

10.01 Domestic market size index (hard data) 48

11th pillar: Business sophistication

11.01 Local supplier quantity 46
11.02 Local supplier quality 47

NOTABLE COMPETITIVE DISADVANTAGES Rank/131

1st pillar: Institutions

01.08 Burden of government regulation 124
01.09 Efficiency of legal framework 123
01.05 Judicial independence 122
01.04 Public trust of politicians 117
01.14 Reliability of police services 116
01.12 Business costs of crime and violence 114
01.02 Intellectual property protection 111
01.01 Property rights 109
01.13 Organized crime 107
01.11 Business costs of terrorism 97
01.03 Diversion of public funds 87  
01.10 Transparency of government policymaking 86  
01.07 Wastefulness of government spending 85  
01.06 Favoritism in decisions of government officials 84  
01.18 Protection of minority shareholders’ interests 78  
01.15 Ethical behavior of firms 75  
01.16 Strength of auditing and reporting standards 64  
01.17 Efficacy of corporate boards 63

2nd pillar: Infrastructure

02.04 Quality of port infrastructure 122  
02.01 Quality of overall infrastructure 104  
02.05 Quality of air transport infrastructure 98  
02.02 Quality of roads 95  
02.03 Quality of railroad infrastructure 93  
02.08 Telephone lines (hard data) 91  
02.07 Quality of electricity supply 66

3rd pillar: Macroeconomic stability

03.04 Interest rate spread (hard data) 125  
03.02 National savings rate (hard data) 60

4th pillar: Health and primary education

04.09 Quality of primary education 131  
04.02 Malaria incidence (hard data) 107  
04.04 Tuberculosis incidence (hard data) 99  
04.03 Business impact of tuberculosis 94  
04.11 Education expenditure (hard data) 94  
04.06 HIV prevalence (hard data) 84  
04.07 Infant mortality (hard data) 79  
04.01 Business impact of malaria 75  
04.08 Life expectancy (hard data) 71  
04.05 Business impact of HIV/AIDS 68

5th pillar: Higher education and training

05.04 Quality of math and science education 130  
05.03 Quality of the educational system 129  
05.08 Extent of staff training 86  
05.07 Local availability of specialized research and training services 78  
05.06 Internet access in schools 75  
05.02 Tertiary enrollment (hard data) 57

6th pillar: Goods market efficiency

06.07 Time required to start a business (hard data) 108  
06.04 Extent and effect of taxation 92
06.02 Extent of market dominance  85
06.13 Burden of customs procedures  79
06.09 Prevalence of trade barriers  74
06.10 Trade-weighted tariff rate (hard data)  73
06.06 Number of procedures required to start a business (hard data)  65
06.03 Effectiveness of anti-monopoly policy  65
06.15 Buyer sophistication  64
06.08 Agricultural policy costs  63
06.14 Degree of customer orientation  63
06.01 Intensity of local competition  53

7th pillar: Labor market efficiency

07.04 Rigidity of employment (hard data)  117
07.05 Hiring and firing practices  98
07.01 Cooperation in labor-employer relations  95
07.09 Brain drain  91
07.06 Firing costs (hard data)  81
07.07 Pay and productivity  77
07.08 Reliance on professional management  73
07.10 Female participation in labor force (hard data)  71

8th pillar: Financial market sophistication

08.09 Legal rights index (hard data)  69
08.04 Venture capital availability  69
08.03 Ease of access to loans  64
08.01 Financial market sophistication  60

9th pillar: Technological readiness

09.05 Mobile telephone subscribers (hard data)  96
09.02 Firm-level technology absorption  92
09.01 Availability of latest technologies  83
09.03 Laws relating to ICT  75
09.06 Internet users (hard data)  61
09.07 Personal computers (hard data)  59
09.08 Broadband Internet subscribers (hard data)  59
09.04 FDI and technology transfer  51

10th pillar: Market size

10.02 Foreign market size index (hard data)  58

11th pillar: Business sophistication

11.04 Nature of competitive advantage  88
11.03 State of cluster development  78
11.05 Value chain breadth  76
11.07 Production process sophistication  74
11.09 Willingness to delegate authority  60
11.06 Control of international distribution  59
11.08 Extent of marketing  58

12th pillar: Innovation

12.02 Quality of scientific research institutions  114
12.05 Government procurement of advanced technology products  114
12.04 University-industry research collaboration  101
12.06 Availability of scientists and engineers  92
12.07 Utility patents (hard data)  78
12.03 Company spending on R&D  74
12.01 Capacity for innovation  67