

Global Competitiveness Index

Rank

(Out of 131 countries/economies) Score

(Out of 7)

Global Competitiveness Index 2007-2008

86

3.87

Global Competitiveness Index 2006-2007 (out of 122)

78

3.90

Subindex A: Basic requirements

94

3.90

1st pillar: Institutions

106

3.28

2nd pillar: Infrastructure

101

2.56

3rd pillar: Macroeconomic stability

78

4.70

4th pillar: Health and primary education

95

5.07

Subindex B: Efficiency enhancers

68

3.92

5th pillar: Higher education and training

84

3.63

6th pillar: Goods market efficiency

67

4.14

7th pillar: Labor market efficiency

87

4.12

8th pillar: Financial market sophistication

46

4.68

9th pillar: Technological readiness

80

2.94

10th pillar: Market size

53

4.01

Subindex C: Innovation and sophistication factors
81
3.45
11th pillar: Business sophistication
63
4.11
12th pillar: Innovation
100
2.78

Rank
(Out of 131 countries/economies)
Business Competitiveness Index 2007-2008
77

Sophistication of company operations and strategy
70

Quality of the national business environment
82

The Most Problematic Factors for Doing Business

Percent of responses

Note: From a list of 14 factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

National competitiveness balance sheet

NOTABLE COMPETITIVE ADVANTAGES Rank/131
2nd pillar: Infrastructure

02.06 Available seat kilometers (hard data) 47

3rd pillar: Macroeconomic stability

03.03 Inflation (hard data) 16

03.01 Government surplus/deficit (hard data) 33

03.05 Government debt (hard data) 47

4th pillar: Health and primary education

04.10 Primary enrollment (hard data) 35

5th pillar: Higher education and training

05.05 Quality of management schools 47

05.01 Secondary enrollment (hard data) 50

6th pillar: Goods market efficiency

06.11 Prevalence of foreign ownership 35

06.12 Business impact of rules on FDI 44

06.05 Total tax rate (hard data) 48

7th pillar: Labor market efficiency

07.02 Flexibility of wage determination 27

07.03 Non-wage labor costs (hard data) 30

8th pillar: Financial market sophistication

08.06 Strength of investor protection (hard data) 15

08.05 Restriction on capital flows 19

08.08 Regulation of securities exchanges 34

08.07 Soundness of banks 45

08.02 Financing through local equity market 49

10th pillar: Market size

10.01 Domestic market size index (hard data) 48

11th pillar: Business sophistication

11.01 Local supplier quantity 46

11.02 Local supplier quality 47

NOTABLE COMPETITIVE DISADVANTAGES Rank/131

1st pillar: Institutions

01.08 Burden of government regulation 124

01.09 Efficiency of legal framework 123

01.05 Judicial independence 122

01.04 Public trust of politicians 117

01.14 Reliability of police services 116

01.12 Business costs of crime and violence 114

01.02 Intellectual property protection 111

01.01 Property rights 109

01.13 Organized crime 107

01.11 Business costs of terrorism 97

- 01.03 Diversion of public funds 87
- 01.10 Transparency of government policymaking 86
- 01.07 Wastefulness of government spending 85
- 01.06 Favoritism in decisions of government officials 84
- 01.18 Protection of minority shareholders' interests 78
- 01.15 Ethical behavior of firms 75
- 01.16 Strength of auditing and reporting standards 64
- 01.17 Efficacy of corporate boards 63

2nd pillar: Infrastructure

- 02.04 Quality of port infrastructure 122
- 02.01 Quality of overall infrastructure 104
- 02.05 Quality of air transport infrastructure 98
- 02.02 Quality of roads 95
- 02.03 Quality of railroad infrastructure 93
- 02.08 Telephone lines (hard data) 91
- 02.07 Quality of electricity supply 66

3rd pillar: Macroeconomic stability

- 03.04 Interest rate spread (hard data) 125
- 03.02 National savings rate (hard data) 60

4th pillar: Health and primary education

- 04.09 Quality of primary education 131
- 04.02 Malaria incidence (hard data) 107
- 04.04 Tuberculosis incidence (hard data) 99
- 04.03 Business impact of tuberculosis 94
- 04.11 Education expenditure (hard data) 94
- 04.06 HIV prevalence (hard data) 84
- 04.07 Infant mortality (hard data) 79
- 04.01 Business impact of malaria 75
- 04.08 Life expectancy (hard data) 71
- 04.05 Business impact of HIV/AIDS 68

5th pillar: Higher education and training

- 05.04 Quality of math and science education 130
- 05.03 Quality of the educational system 129
- 05.08 Extent of staff training 86
- 05.07 Local availability of specialized research and training services 78
- 05.06 Internet access in schools 75
- 05.02 Tertiary enrollment (hard data) 57

6th pillar: Goods market efficiency

- 06.07 Time required to start a business (hard data) 108
- 06.04 Extent and effect of taxation 92

- 06.02 Extent of market dominance 85
- 06.13 Burden of customs procedures 79
- 06.09 Prevalence of trade barriers 74
- 06.10 Trade-weighted tariff rate (hard data) 73
- 06.06 Number of procedures required to start a business (hard data) 65
- 06.03 Effectiveness of anti-monopoly policy 65
- 06.15 Buyer sophistication 64
- 06.08 Agricultural policy costs 63
- 06.14 Degree of customer orientation 63
- 06.01 Intensity of local competition 53

7th pillar: Labor market efficiency

- 07.04 Rigidity of employment (hard data) 117
- 07.05 Hiring and firing practices 98
- 07.01 Cooperation in labor-employer relations 95
- 07.09 Brain drain 91
- 07.06 Firing costs (hard data) 81
- 07.07 Pay and productivity 77
- 07.08 Reliance on professional management 73
- 07.10 Female participation in labor force (hard data) 71

8th pillar: Financial market sophistication

- 08.09 Legal rights index (hard data) 69
- 08.04 Venture capital availability 69
- 08.03 Ease of access to loans 64
- 08.01 Financial market sophistication 60

9th pillar: Technological readiness

- 09.05 Mobile telephone subscribers (hard data) 96
- 09.02 Firm-level technology absorption 92
- 09.01 Availability of latest technologies 83
- 09.03 Laws relating to ICT 75
- 09.06 Internet users (hard data) 61
- 09.07 Personal computers (hard data) 59
- 09.08 Broadband Internet subscribers (hard data) 59
- 09.04 FDI and technology transfer 51

10th pillar: Market size

- 10.02 Foreign market size index (hard data) 58

11th pillar: Business sophistication

- 11.04 Nature of competitive advantage 88
- 11.03 State of cluster development 78
- 11.05 Value chain breadth 76
- 11.07 Production process sophistication 74

- 11.09 Willingness to delegate authority 60
- 11.06 Control of international distribution 59
- 11.08 Extent of marketing 58

12th pillar: Innovation

- 12.02 Quality of scientific research institutions 114
- 12.05 Government procurement of advanced technology products 114
- 12.04 University-industry research collaboration 101
- 12.06 Availability of scientists and engineers 92
- 12.07 Utility patents (hard data) 78
- 12.03 Company spending on R&D 74
- 12.01 Capacity for innovation 67