



M a k i n g B u s i n e s s S e n s e

## NEWS RELEASE

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# Brazil has overtaken the UK's GDP

**New world economic league table shows Brazil overtaking UK in 2011; Russia to reach No 4 by 2020, India to be No 5 by 2020. European countries including the UK drop back but UK overtakes France in 2016**

The latest edition of Cebr's World Economic League Table (WELT) shows some interesting moves.

The Brazilian economy has overtaken the UK economy in 2011 to become the world's 6<sup>th</sup> largest economy.

Russia climbs the league table to move from being the 11<sup>th</sup> largest economy in 2010 to become the world's No 4 economy by 2020. India moves up from being the 9<sup>th</sup> largest economy in 2010 to become the 5<sup>th</sup> largest by 2020.

Other Asian economies also move up the ranking. Thailand moves up 7 places from No 32 to No 25; Taiwan from 24<sup>th</sup> to 18<sup>th</sup> and Korea from 15<sup>th</sup> to 12<sup>th</sup>.

European countries fall back. Germany falls from No 4 in 2010 to No 7 in 2020; the UK from 6<sup>th</sup> to 8<sup>th</sup> and France from 5<sup>th</sup> to 9<sup>th</sup>.

Comments Cebr Chief Executive Douglas McWilliams: 'Brazil has beaten the European countries at soccer for a very long time. But beating them at economics is a new phenomenon.

'Our World Economic League Table (WELT) shows how the world's economic map is changing, with Asian countries and commodity producing economies climbing up the league while we in Europe fall back.'

**Table 1 Cebr World Economic League Table 2010 (see notes to editors)**

<b>Rank</b>	<b>Country</b>	<b>\$ GDP (billions)</b>	<b>Rank</b>	<b>Country</b>	<b>\$ GDP (billions)</b>
1	United States	14,527	16	Netherlands	781
2	China	5,878	17	Turkey	735
3	Japan	5,459	18	Indonesia	707
4	Germany	3,286	19	Switzerland	528
5	France	2,563	20	Poland	469
6	United Kingdom	2,250	21	Belgium	468
7	Brazil	2,090	22	Sweden	459
8	Italy	2,055	23	Saudi Arabia	448
9	India	1,632	24	Taiwan	430
10	Russia	1,480	25	Norway	413
11	Canada	1,577	26	Islamic Republic of Iran	407
12	Spain	1,410	27	Austria	377
13	Australia	1,237	28	Argentina	370
14	Mexico	1,034	29	South Africa	364
15	Korea	1,014	30	United Arab Emirates	302

**Table 2 Cebr World Economic League Table 2011 (see notes to editors)**

<b>Rank</b>	<b>Country</b>	<b>\$ GDP (billions)</b>	<b>Rank</b>	<b>Country</b>	<b>\$ GDP (billions)</b>
1	United States	15,065	16	Netherlands	858
2	China	6,988	17	Indonesia	834
3	Japan	5,855	18	Turkey	763
4	Germany	3,629	19	Switzerland	666
5	France	2,808	20	Sweden	572
6	Brazil	2,518	21	Saudi Arabia	560
7	United Kingdom	2,481	22	Poland	532
8	Italy	2,246	23	Belgium	529
9	Russia	1,885	24	Taiwan	505
10	India	1,843	25	Norway	479
11	Canada	1,759	26	Islamic Republic of Iran	475
12	Spain	1,536	27	Argentina	435
13	Australia	1,507	28	Austria	425
14	Mexico	1,185	29	South Africa	422
15	Korea	1,164	30	United Arab Emirates	358

**Table 3 Cebr World Economic League Table 2020 (see notes to editors)**

Rank	Country	\$ GDP (billions)	Change from 2010	Rank	Country	\$ GDP (billions)	Change from 2010
1	United States	21,278	-	16	Mexico	1,822	2
2	China	17,888	-	17	Turkey	1,555	-
3	Japan	7,630	-	18	Taiwan	1,072	6
4	Russia	4,584	7	19	Netherlands	1,065	-3
5	India	4,501	4	20	Sweden	1,010	2
6	Brazil	4,262	1	21	Saudi Arabia	917	2
7	Germany	4,187	-3	22	Poland	858	-2
8	United Kingdom	3,975	-4	23	Switzerland	855	-4
9	France	3,689	-2	24	Islamic Republic of Iran	789	2
10	Italy	2,678	-2	25	Thailand	778	7
11	Canada	2,432	-1	26	Belgium	708	-5
12	Korea	2,268	3	27	Argentina	663	1
13	Australia	2,092	-	28	South Africa	648	1
14	Indonesia	2,068	4	29	Norway	605	-4
15	Spain	1,969	-3	30	United Arab Emirates	572	-

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#### NOTES TO EDITORS

The Cebr World Economic League Table (WELT) is an annual calculation by Cebr which is produced as part of the The Global Prospects Report. The base data for 2010 is taken from the IMF and GDP is forecast for the future years using Cebr's global prospects model to forecast growth, inflation and exchange rates.

*Please refer to this in copy when quoting as The Cebr World Economic League Table or Cebr's WELT.*

The Global Prospects Report is a quarterly report every three months. The report is part of the prospects service - Cebr's macroeconomic advisory package for business.

Cebr is a leading independent commercial economics consultancy with particular strengths in macroeconomic and market forecasting. The report has been co-authored by Cebr staff (for details see below).

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